

## Prof. Erdem Bařçı

### Personal Information

**Office Phone:** [+90 312 585 0429](tel:+903125850429)

**Email:** [erdem.basci@tedu.edu.tr](mailto:erdem.basci@tedu.edu.tr)

**Web:** <https://avesis.tedu.edu.tr/erdem.basci>

### International Researcher IDs

ORCID: 0000-0003-4246-6207

Publons / Web Of Science ResearcherID: AAZ-8500-2021

ScopusID: 55956307000

Yoksis Researcher ID: 253909

### Biography

Born in Ankara in 1966, Erdem Bařçı has graduated from the Electrical and Electronics Engineering Department of the Middle East Technical University in 1987 with high honours.

He completed the M.B.A. program at Bilkent University by ranking the first (1989). Having obtained his M.A. in Economics from Bilkent University (1990), Dr. Bařçı received his second M.A. degree in Economics from Johns Hopkins University (1993). He obtained his Ph.D. in Economics from Bilkent University in 1995.

Between 1996 and 2003, he worked at Bilkent University, Economics Department, as an Assistant Professor. He was promoted to the rank of Associate Professor in 1999 by the Higher Education Council.

Dr. Bařçı has lectured at the University of York, UK as an honorary visiting fellow in 1999.

Dr. Bařçı's academic papers have been published in many peer-reviewed journals including Oxford Economic Papers, Journal of Banking and Finance, Journal of Economic Dynamics and Control, and Journal of Mathematical Economics.

He has co-authored various chapters in books published by Springer-Verlag and Palgrave. Besides his theoretical contributions to the economic literature, Dr. Bařçı has academic publications on the Turkish economy as well.

Erdem Bařçı has been appointed as Deputy Governor of the Central Bank of the Republic of Turkey on 9 October 2003.

He served as the Governor of the Central Bank from 19 April 2011 to 19 April 2016.

Erdem Bařçı has also served as the Ambassador and Permanent Representative of Turkey to the OECD between May 2016 and March 2021.

Following his eighteen years career at the Central Bank and the Turkish Ministry of Foreign Affairs, he was appointed as full Professor of Economics by TED University in 2021.

Monetary economics, financial economics, macroeconomic theory, mathematical economics and sustainable development are his research and teaching areas.

### Education Information

Doctorate, Ihsan Dogramaci Bilkent University, Institute of Economics and Social Sciences, Economics, Turkey 1989 - 1995

Postgraduate, Ihsan Dogramaci Bilkent University, Institute of Economics and Social Sciences, Economics, Turkey 1989 - 1990

Postgraduate, Ihsan Dogramaci Bilkent University, Business Administration, Management, Turkey 1987 - 1989

Undergraduate, Middle East Technical University, Faculty Of Engineering, Department Of Electrical And Electronics Engineering, Turkey 1983 - 1987

## Foreign Languages

English, C1 Advanced

## Dissertations

Doctorate, Markets as institutions, Ihsan Dogramaci Bilkent University, 1995

Postgraduate, Rationality of inflation expectations in a financially repressed economy, Ihsan Dogramaci Bilkent University, 1990

## Academic Titles / Tasks

Professor, TED University, Faculty of Econ. and Administ. Sciences, Department of Economics, 2021 - Continues  
Professor, 2021 - Continues

Ihsan Dogramaci Bilkent University, İktisadi, İdari Ve Sosyal Bilimler Fakültesi, İktisat Bölümü, 1996 - 2003

## Courses

Macroeconomics 2, Postgraduate

Graduation Paper and Seminar, Undergraduate, 2023 - 2024, 2022 - 2023

Sustainable Development, Undergraduate, 2023 - 2024, 2022 - 2023, 2021 - 2022

Macroeconomics 1, Postgraduate, 2022 - 2023

Monetary Theory, Policy and Banking, Undergraduate, 2022 - 2023

Economics II, Undergraduate, 2021 - 2022

Economics II, Undergraduate, 2021 - 2022

## Advising Theses

Başçı E., Pricing Behavior in a Dynamic Duopoly: An Experimental Study, Postgraduate, N.Yılmaz(Student), 2024

## Jury Memberships

Post Graduate, Post Graduate, TED Üniversitesi, July, 2024

## Published journal articles indexed by SCI, SSCI, and AHCI

### I. Financial stability and monetary policy

Başçı E., Kara H.

IKTISAT ISLETME VE FINANS, vol.26, no.302, pp.9-25, 2011 (SSCI)

- II. **Telecommunications policy reform in Turkey**  
Akdemir E., Başçı E., Togan S.  
WORLD ECONOMY, vol.30, no.7, pp.1114-1138, 2007 (SSCI)
- III. **On fixed and variable fiscal surplus rules**  
Başçı E., Ekinci M. F., Yulek M.  
EMERGING MARKETS FINANCE AND TRADE, vol.43, no.3, pp.5-15, 2007 (SSCI)
- IV. **Money and productive efficiency - Evidence from a high-inflation country**  
Başçı E., Mahmud S. F., Yucel E. M.  
EMERGING MARKETS FINANCE AND TRADE, vol.43, no.1, pp.64-73, 2007 (SSCI)
- V. **Are real exchange rates nonlinear or non-stationary? Evidence from a new threshold unit root test (vol 9, pg 46, 2005)**  
Başçı E., Caner M., Yoon G.  
STUDIES IN NONLINEAR DYNAMICS AND ECONOMETRICS, vol.10, no.2, 2006 (SSCI)
- VI. **Are real exchange rates nonlinear or nonstationary? Evidence from a new threshold unit root test**  
Başçı E., Caner M.  
STUDIES IN NONLINEAR DYNAMICS AND ECONOMETRICS, vol.9, no.4, 2005 (SSCI)
- VII. **Bond premium in Turkey - Inflation risk or default risk?**  
Başçı E., Ekinci M.  
EMERGING MARKETS FINANCE AND TRADE, vol.41, no.2, pp.25-40, 2005 (SSCI)
- VIII. **Existence of competitive equilibrium under financial constraints and increasing returns**  
Ata H., Başçı E.  
JOURNAL OF ECONOMIC DYNAMICS & CONTROL, vol.28, no.12, pp.2457-2473, 2004 (SSCI)
- IX. **Bertrand-Edgeworth equilibrium in a cash-in-advance economy**  
Başçı E., Sağlam I.  
OXFORD ECONOMIC PAPERS-NEW SERIES, vol.55, no.4, pp.679-695, 2003 (SSCI)
- X. **Learning by imitation**  
Başçı E.  
JOURNAL OF ECONOMIC DYNAMICS & CONTROL, vol.23, no.9-10, pp.1569-1585, 1999 (SSCI)
- XI. **Prakash and Sertel's theory of non-cooperative equilibria in social systems - Twenty years later**  
Başçı E., Sertel M.  
JOURNAL OF MATHEMATICAL ECONOMICS, vol.25, no.1, pp.1-18, 1996 (SSCI)

## Articles Published in Other Journals

- I. **Money Growth and Social Stability**  
Başçı E., Başçı S., Gherby T.  
The Central European Review of Economics and Management, vol.5, no.4, pp.96-115, 2021
- II. **Demand Deficiency and Inflation in the G7 Countries**  
Başçı E., Başçı S.  
International Econometric Review, vol.13, no.3, pp.59-70, 2021
- III. **Creative multilateralism: Stronger collaboration for all**  
Yoon J., Başçı E., Pontifex B., Pandjaitan H.  
OECD OBSERVER, vol.2018-April, no.313, pp.31-0, 2018 (Scopus)
- IV. **Monetary Policy of Central Bank of the Republic of Turkey after Global Financial Crisis**  
Başçı E.  
INSIGHT TURKEY, vol.14, no.2, pp.23-26, 2012 (ESCI)
- V. **Preface and acknowledgements**  
Başçı E., Togan S., von Hagen J.  
Macroeconomic Policies for EU Accession, vol.8, pp.203, 2007 (ESCI)

- VI. **Optimal money growth in a limited participation model with heterogeneous agents**  
Başçı E., Sağlam I.  
Review of Economic Design, vol.9, no.2, pp.91-108, 2005 (Scopus)
- VII. **A note on price-volume dynamics in an emerging stock market**  
Başçı E., Özyildirim S., Aydoğan K.  
Journal of Banking and Finance, vol.20, no.2, pp.389-400, 1996 (Scopus)

## **Books & Book Chapters**

- I. **Liberalization of telecommunications services**  
Akdemir E., Başçı E.  
in: Economic Liberalization and Turkey, , Editor, pp.73-87, 2010
- II. **Comments**  
Başçı E.  
Edward Elgar Publishing, 2007

## **Refereed Congress / Symposium Publications in Proceedings**

- I. **The Prudential Regulation Hypothesis**  
Başçı E.  
10 Years after the failure of Lehman Brothers: What have we learned?, 13 - 14 September 2018, pp.67-68
- II. **The Turkish Approach to Capital Flow Volatility**  
Akcelik Y., Başçı E., Ermisoglu E., Oduncu A.  
International Economic Association Meeting, İzmir, Turkey, 01 January 2012, vol.154, pp.31-54

## **Episodes in the Encyclopedia**

- I. **Macroprudential Policy and Inflation**  
Başçı E.  
Elsevier Science, Oxford/Amsterdam , pp.1-5, 2025

## **Scientific Refereeing**

TUBITAK Project, 1004 - Mükemmeliyet Merkezi Destek Programı FAZ I, Bogazici University, Turkey, November 2024  
TUBITAK Project, 1002 - Quick Support Program, Istanbul University, Turkey, March 2024  
TUBITAK Project, 1001 - Program for Supporting Scientific and Technological Research Projects, Ihsan Dogramaci  
Bilkent University, Turkey, December 2023  
TUBITAK Project, 3005 - Sosyal ve Beşeri Bilimlerde Yenilikçi Çözümler Araştırma Projeleri Destek Programı, Istanbul  
Gelisim University, Turkey, June 2023